



FE Investments

FE INVESTMENTS MANAGED PORTFOLIO SERVICE

Helping you achieve your financial goals

FOR FINANCIAL ADVISERS AND THEIR CLIENTS
CAPITAL AT RISK



Whether you are investing for a comfortable retirement, buying a holiday home or hoping to leave a legacy to your loved ones, we offer a range of investment portfolios designed to help you achieve your financial goals.

Our portfolios aim to carefully manage risk and maximise diversification, producing results by minimising surprises. We combine decades of investment data analysis with the expertise of our investment team to balance the management of your investment portfolio.

Each portfolio is diversified across different asset classes and geographies, using a selection of high-quality funds. This aims to diversify away unwarranted risk whilst maintaining the required level of risk for your personal financial objectives. Portfolios are regularly reviewed and have strict targets that they must meet, to ensure they are taking the appropriate amount of risk.

We are constantly looking after your investments, so you don't have to.

Rob Gleeson

Chief Investment Officer,
FE Investments





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Important information

This marketing material has been prepared for general information only. It does not contain all of the information which an investor may require in order to make an investment decision and is not intended as a recommendation to buy or sell any particular asset class, security or strategy. If you are unsure whether this is a suitable investment you should speak to your financial adviser.

Past performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and you may not get back the amount originally invested.

YOUR RELATIONSHIP WITH YOUR ADVISER AND FE INVESTMENTS

FE Investments works closely with your financial adviser to invest your wealth.

Your adviser is your primary point of contact and they have chosen to partner with us to provide investment management services and support.

We support your adviser with information and literature to help you understand your investments better, empowering you and your adviser to make better decisions about your financial future.

FE Investments was founded in 2012 as an investment consultancy to financial advisers. Today, it has grown to manage billions of pounds of investments for private individuals, working with financial advisers across the UK.

Our services help your adviser by keeping costs low and by providing a strong and robust process around investing your money. The oversight and governance aims to keep your investments on track and allows your adviser to save time on administration, so more time can be spent with you, providing you with a sound and robust plan for the future.

It is the combination of cost control, strong process and governance, along with teamwork that ultimately works toward excellent results.

SUPPORTING YOU ON YOUR INVESTMENT JOURNEY

Flexible investment options and excellent communication help reduce uncertainty and give you peace of mind.

Keep updated

We will provide your adviser with all of the relevant information you need to stay updated on how your investments and the markets are performing.

Our commentary is written in clear and jargon-free language. We think this will help you understand key decisions regarding your investments and your future.

Reduced uncertainty

We control the level of risk each portfolio takes ensuring your portfolio is well diversified and allowing us to capture the upside when markets are performing well and help preserve capital if they fall. Ongoing monitoring and governance are essential to ensure portfolios remain on track. We combine advanced risk monitoring software with professional over-sight from our team of experts.

Choice

Our portfolios are designed to be suitable for clients investing across a variety of timescales – providing options for investing for the short, medium and long term, with a range to suit different appetites to risk.

We offer five distinct portfolio ranges:

Hybrid – a range of portfolios with 10-15 funds and with clear, concise reporting.

Mosaic – a range of portfolios with 20-45 funds, which aim to mitigate concentration risk for more complex investments, with in-depth ongoing reporting.

Responsible Managed - for conscientious investors seeking a positive impact from their investments.

Natural Income – for clients seeking to grow their capital and produce a natural income that keeps pace with inflation.

Decumulation – for clients looking to mitigate retirement-specific risks and meet their retirement goals.

Peace of mind

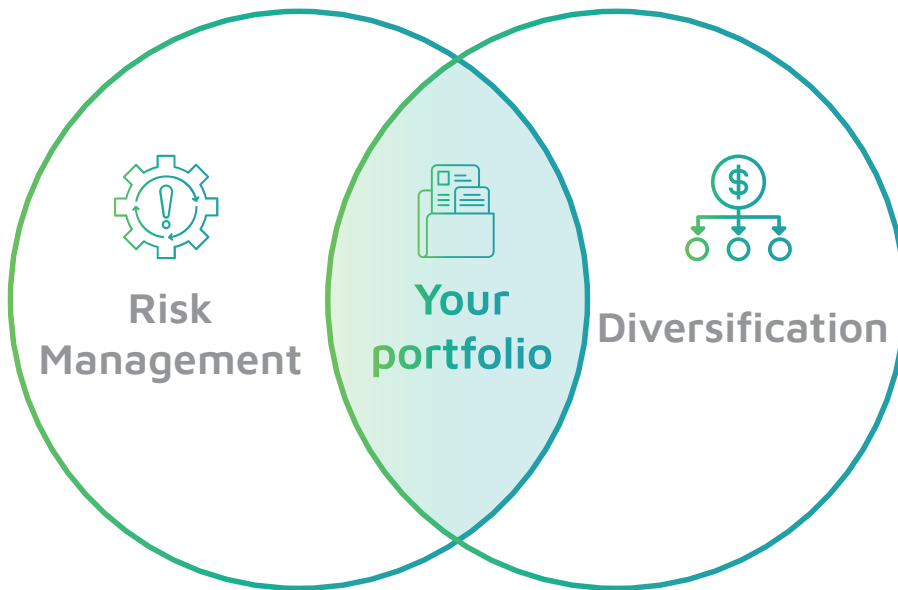
You can rest assured that the tools that we use for our methodology are trusted by hundreds of financial advisers to manage billions in assets.

INVESTMENT PHILOSOPHY

We strive to manage your money carefully, managing risk and diversification, delivering portfolios which minimise surprises. We aim to avoid the inherent risk of predicting markets; we therefore don't guess the future direction of stocks or bonds.

Instead we focus on the level of risk we take within your portfolio. We believe that if we control the level of risk each portfolio takes and ensure that each portfolio is well diversified, the returns will follow.

We believe in providing clarity in relation to the investments we manage, which helps strengthen the relationship between you and your adviser. We strip away confusing terminology and embrace transparency, providing a foundation for confident decision making, which we believe is ultimately the key to investment success.



PROCESS

Our portfolios are built balancing quantitative, data driven analysis with qualitative, research such as meeting individual fund managers. The data driven approach is unable to identify all of the potential risks involved in portfolio management; this is the same for qualitative research that can be biased by the human mind. It is this combination of the two approaches that provides balance between the two methods of analysis, resulting in the careful management of risk within your portfolio.

Quantitative research

To determine the asset allocation in our portfolios, we provide quantitative, data-driven analysis drawing on independent expertise from a third-party actuary, who supply proficiency in data science and analysis of decades of data from financial markets.

Our actuarial analysis providers give us access to powerful cloud computing which tests multiple asset allocation combinations through a range of historical and forward-looking scenarios to decide on an appropriate mix of investments.

We then apply a quantitative process to assess the quality of funds that we select using FE Investment's proprietary in-house fund ratings. These ratings are then combined to develop a list of funds for our analysts to conduct deeper qualitative research.

Qualitative research

Qualitative analysis relies on a team of highly skilled, highly qualified analysts who aim to uncover the information that a quantitative methodology cannot recognise.

The researched funds are shortlisted following the quantitative ratings process, and the team of analysts work through the top ranked funds to consider reasons why they shouldn't be included in the portfolio. This process aims to avoid funds that contain unnecessary risks, and ultimately this produces a screened list of investments.

Each fund receives over 30 hours of scrutiny per year. Typically, the analysts will read available literature, dig deeper into fund holdings and interview the fund managers and their teams. With this method we conduct over 4,000 hours of fund research annually.

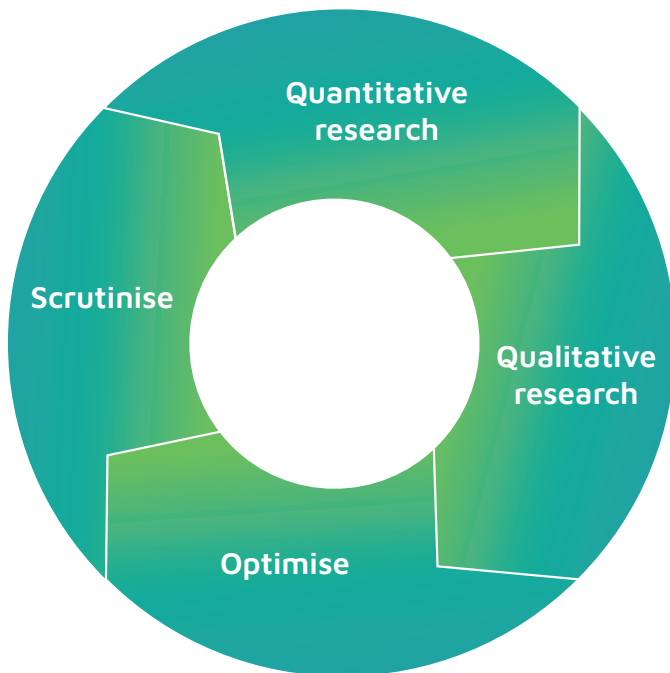
PROCESS

Optimise

The final stage in the portfolio construction process is technology developed by FE Investments. Our optimisation tool, works on the portfolio's diversification ratio, which measures the amount of risk offset by combining different funds. There are 17 trillion possible portfolio combinations in a 10-fund portfolio created from a list of 100 funds, so the optimiser is designed to find an efficient route to the portfolio that has the most suitable balance of risk and return and offers the optimum amount of diversification. In reality we set boundaries to restrict the number of calculations required to provide an efficient solution.

Scrutinise

Monitoring and review of our portfolios is continuous. Our 'In-house' governance software is able to monitor over 60 separate measures to ensure that a fund is performing within predefined limits. Possible issues are flagged up for further investigation by analysts. Portfolio Managers also regularly monitor the risk within our portfolios against predefined targets and recommend adjustments at regular oversight meetings.



17 TRILLION

There are 17 trillion possible portfolio combinations in a 10-fund portfolio created from a list of 100 funds

PORTFOLIO RANGE

HYBRID



The Hybrid range has been designed to deliver a selection of portfolios based on simplicity and clarity. The portfolio range combines passive and active fund management, balancing the cost benefits of passive funds with our track record of selecting active fund managers that complement each other to maximise portfolio diversification. The portfolios are designed for clients who are comfortable with a portfolio holding 10-15 investments and prefer concise, clear commentary.

The Hybrid range consists of 15 portfolios and is designed to be suitable for clients investing across a variety of timescales – providing options for investing in the short, medium and long term, with a range to suit different appetites to risk.

The portfolios predominately invest in government bonds, corporate bonds, UK and international equities. From time to time they may hold alternative investments such as property, absolute return funds and commodities to provide extra diversification benefits. The portfolio management process is ongoing with decisions on rebalancing portfolios made twice a year.

Costs

The cost to invest in the Hybrid portfolios is broken down as follows:

Portfolio ongoing charges figure (OCF) – capped to not exceed 0.55%.

FE Investments' investment services fee – up to 0.27%.

Transaction costs, depending on your chosen portfolio. Please refer to the Platform Portfolio Charges Document and Platform Fund Charges Document for exact costs.

Additional third-party fees may apply (e.g platform charges).

The OCF is calculated using the weighted value of the ongoing charges figure of the portfolios' constituent funds. The total cost will vary depending on the individual portfolio you are invested in.

Please speak to your financial adviser for further details on costs and charges.

PORTFOLIO RANGE

MOSAIC



The Mosaic range aims to deliver a greater selection of holdings in each asset class and more detailed reporting. Whilst there are more holdings and greater detail in our commentary, we still strive to retain our trademark simplicity and clarity of terminology in our reporting. The portfolios are designed for investors who are concerned with concentration risk, or who would like a deeper understanding of their investment portfolios through the in-depth reporting provided for this range.

The Mosaic range consists of 15 portfolios and is designed to be suitable for clients investing across a variety of timescales – providing options for investing in the short, medium and long term, with a range to suit different appetites to risk.

Within each Mosaic portfolio, individual asset classes, or as we call them 'tiles', are treated as a single sub-portfolio and include a blend of fund strategies designed to harvest extra diversification benefits. Each tile contains a range of fund investment strategies, delivering a less concentrated portfolio than our Hybrid portfolios; the total holding size ranges from 20–45 funds.

The portfolios predominately invest in government bonds, corporate bonds, UK and international equities. From time to time they may hold alternative investments such as property, absolute return funds and commodities to provide extra diversification benefits.

In each asset class there is a 'core / satellite' structure of fund investment strategies, which aims to harvest extra diversification benefits. The core funds are the foundation of the portfolio and are typically more stable, whilst the satellite funds aim to deliver higher returns from non-core strategies.

The Mosaic range takes cost into consideration by combining active and passive funds within the portfolios.

Our approach is dynamic, which means we monitor the Mosaic portfolios daily and can adopt a fluid and responsive style of portfolio management. Each quarter we rebalance the portfolios and during the intervening months we assess if any further changes need to be made.

Costs

The cost to invest in the Mosaic portfolios is broken down as follows:

Portfolio ongoing charges figure (OCF) – 0.40% - 0.70%.

FE Investments' investment services fee – up to 0.27%.

Transaction costs, depending on your chosen portfolio. Please refer to the Platform Portfolio Charges Document and Platform Fund Charges Document for exact costs.

Additional third-party fees may apply (e.g platform charges).

The OCF is calculated using the weighted value of the ongoing charges figure of the portfolios' constituent funds. The total cost will vary depending on the individual portfolio you are invested in.

Please speak to your financial adviser for further details on costs and charges.

PORTFOLIO RANGE

RESPONSIBLY MANAGED



Our Responsibly Managed range aims to provide investors with the choice of investing for good. We have chosen to call the portfolios 'Responsibly Managed', as each individual's definition of ethical investment varies.

Responsibly Managed is an overarching term that covers a spectrum of investment strategies that aim to deliver a positive effect from investing. Our screening includes socially responsible investing, negative screening, ESG (environmental, social and governance) and positive screening.

Negative screening excludes controversial investments, which typically includes armaments, tobacco, pornography, animal testing and alcohol. ESG is a way of measuring a company's social conscience in their industries. Positive screening relates to a company's commitment to providing a more sustainable future by advocating positive change. This includes impact investing, where pioneers intend to have a positive contribution on society.

The Responsibly Managed range consists of 15 portfolios and is designed to be suitable for clients investing across a variety of timescales – providing options for investing in the short, medium and long term, with a range to suit different appetites to risk.

Each of our Responsibly Managed portfolios blend a range of fund strategies across the whole portfolio, with one to two funds per asset class or geographical allocation.

The portfolios predominately invest in government bonds, corporate bonds, UK and international equities. From time to time they may hold alternative investments such as property, absolute return funds and commodities to provide extra diversification benefits. Costs are taken into consideration by combining active and passive funds within the portfolios.

The portfolios are rebalanced half yearly following an extensive review by our team.

Costs

The cost to invest in the Responsibly Managed portfolios is broken down as follows:

Portfolio ongoing charges figure (OCF) – 0.60% - 0.80%.

FE Investments' investment services fee – up to 0.27%.

Transaction costs, depending on your chosen portfolio. Please refer to the Platform Portfolio Charges Document and Platform Fund Charges Document for exact costs.

Additional third-party fees may apply (e.g platform charges).

The OCF is calculated using the weighted value of the ongoing charges figure of the portfolios' constituent funds. The total cost will vary depending on the individual portfolio you are invested in.

Please speak to your financial adviser for further details on costs and charges.

PORTFOLIO RANGE

NATURAL INCOME



The Natural Income portfolio range aims to provide you with a diversified natural income strategy that meets your income needs which can be used while you accumulate wealth and in retirement. Charities and trusts may also use the portfolios to provide an income for their requirements. The range consists of five portfolios, each constructed with differing yield and capital growth requirements in mind.

The portfolio range is for clients who need to maintain a sustainable income over a longer time frame, while retaining a robust approach to risk in adverse market conditions. This is achieved by looking to provide a diverse income from a universe of funds across different geographies and asset classes.

The Natural Income portfolios consist mainly of active funds which can provide higher income than passive investments. These funds are more expensive due to increased running costs.

The portfolios are invested in government bonds, corporate bonds and high yielding equity investments. They have exposure to both UK and international equities. We aim to diversify the sources of income across the asset classes to maintain a steady income.

Costs

The cost to invest in the Natural Income portfolios is broken down as follows:

Portfolio ongoing charges figure (OCF) – 0.60% - 0.80%.

FE Investments' investment services fee – up to 0.27%.

Transaction costs, depending on your chosen portfolio. Please refer to the Platform Portfolio Charges Document and Platform Fund Charges Document for exact costs.

Additional third-party fees may apply (e.g platform charges).

The OCF is calculated using the weighted value of the ongoing charges figure of the portfolios' constituent funds. The total cost will vary depending on the individual portfolio you are invested in.

Please speak to your financial adviser for further details on costs and charges.

PORTFOLIO RANGE

DECUMULATION



The Decumulation portfolio range aims to provide a planned and sustainable income drawdown during retirement. The range consists of two portfolios which are constructed to consider income needs, while also trying to make money go further, if used by your adviser in tandem with a cashflow plan.

We recognise that a primary concern in retirement is whether there is enough income to meet retirement goals and needs, and whether it will go far enough.

Our Decumulation portfolios look at capital requirements and income needs with a variety of time horizons, income scenarios and market events taken into consideration in order to provide a retirement portfolio that aims to meet retirement needs.

The portfolios predominately invest in money markets, government bonds, corporate bonds, UK and international equities. From time to time they may hold alternative investments such as property, absolute return funds and commodities to provide extra diversification benefits.

Costs

We know that retirement portfolio management is an additional cost when income starts to slow down. This is why we look to manage the underlying costs as effectively as possible to reduce the impact and allow money to go further.

The cost to invest in the Decumulation portfolios is broken down as follows:

Portfolio ongoing charges figure (OCF) – 0.40% - 0.60%.

FE Investments' investment services fee – up to 0.27%.

Transaction costs, depending on your chosen portfolio. Please refer to the Platform Portfolio Charges Document and Platform Fund Charges Document for exact costs.

Additional third-party fees may apply (e.g platform charges).

The OCF is calculated using the weighted value of the ongoing charges figure of the portfolios' constituent funds. The total cost will vary depending on the individual portfolio you are invested in.

Please speak to your financial adviser for further details on costs and charges.

REPORTING

We support your adviser by providing the best information about what our portfolios are invested in and their performance.

We understand that it can be difficult to fully understand portfolio investments with all the jargon that can be used. This is why we look to provide simple, concise and transparent reports to your adviser to help keep them informed about your investments with us.

We know that many people want their investments to reflect their own personal values and see the impact that their investments have on the world around them. Therefore we provide enhanced ESG reports for all of our portfolios to provide transparency on the positive impact the investments are making and the negative impacts that have been avoided on the world around us.

WHY CHOOSE FE INVESTMENTS?

FE Investments is part of FE fundinfo, who works with thousands of fund managers, fund distributors, financial advisers and industry partners across the globe, helping them to be better connected and better informed.

Their industry-leading data, technology, insight and expertise is used by investment professionals to research, distribute, market and invest in funds and model portfolios, leading to more efficient investment decisions.



Trusted

Over 94% of the top 100 financial adviser firms in the UK rely on its unbiased and independent products and services to support their investment propositions.



Connected

FE fundinfo connects over 1,100 fund managers with more than 4,700 fund distributors, including the majority of Europe's wealth managers, platforms, private banks and UK adviser firms.



Innovative

It's market-leading products and services have driven investment decisions for more than 25 years and it is constantly looking to develop new processes and products to improve client outcomes.



For more information, please contact your financial adviser.

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